

Group Accidental Death & Dismemberment Insurance

Underwritten by:

Federal Insurance Company, a member insurer of the Chubb Group of Insurance Companies

15 Mountain View Road, PO Box 1615
Warren, NJ 07061-1615

ENDORSEMENT: ACCIDENTAL DEATH & DISMEMBERMENT BUY-UP

POLICYHOLDER: Wholesale Benefits Association
GROUP POLICY NO.: 9906-99-57

The Primary Insured Person has elected additional Accidental Death & Dismemberment benefits for an additional cost. Coverage is as follows:

ACCIDENTAL DEATH AND DISMEMBERMENT

We will pay the applicable Benefit Amount if an accident results in a covered Loss not otherwise excluded. The accident must result from an insured Hazard and occur while an Insured Person is insured under this policy, while it is in force. The covered Loss must occur within one (1) year after the accident.

MEMBER BENEFIT AMOUNT – \$250,000

Benefit Amounts for Family Members if Family coverage is elected: If Family coverage is selected the Spouse or Domestic Partner's Benefit Amount is \$125,000 if there are Dependent Children; if there are no Dependent Children the Spouse or Domestic Partner's Benefit Amount is \$150,000. If Family coverage is selected the Dependent Child's Benefit Amount is \$37,500 if there is a Spouse or Domestic Partner; if there is no Spouse or Domestic Partner the Dependent Child's Benefit Amount is \$50,000.

100% of the Benefit Amount is payable for Accidental: Loss of Life; Loss of Speech and Loss of Hearing; Loss of Speech and one of: Loss of Hand, Foot or Sight of One Eye; Loss of Hearing and one of: Loss of Hand, Foot or Sight of One Eye; Loss of both Hands, both Feet, loss of Sight or any combination thereof; **50%** of the Benefit Amount is payable for Accidental: Loss of Hand, Foot or Sight of One Eye (any one of each); Loss of Speech or Loss of Hearing; **25%** of the Benefit Amount is payable for Accidental: Loss of Thumb and Index Finger of the same hand.

If an Insured Person suffers multiple covered Losses as the result of one (1) Accident, then We will only pay the single largest Benefit Amount applicable to all such covered Losses.

Reduction of Benefit Amount: If an Insured Person is age 70 or older on the date of an Accident causing Loss, then the Benefit Amount payable will be reduced to 65% at age 70, to 45% at age 75, to 30% at age 80 and to 15% at age 85. The Benefit Amount cannot be increased after age seventy (70).